

WHAT IS A GOLDEN VISA?



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It allows foreign investors who meet certain requirements to legally reside in Spain for an initial period of six months to two years depending on the type of investment, with no maximum limit.

REQUIREMENTS

The minimum investment amount is as follows:

- Government Bonds - 2.000.000 €, or
- Bank Shares and Bank Deposits - 1.000.000 €, or
- Real Estate - 500.000 €.

This type of visa also applies to investors who have prepared an investment project aimed at job creation or socio-economic investment or innovation in science and technology.

DOCUMENTATION REQUIREMENTS

- No criminal record or criminal prosecution.
- Public or private health insurance from an insurance company accredited in Spain.
- Sufficient funds for the applicant and his/her family members applying for a residence permit in Spain to cover their living expenses.

PROS

- Obtaining documents at the place of residence through the consulate without leaving the country.
 - Golden visa can be issued without leaving Spain, in the case of a legal presence on its territory.
 - For this type of residence permit in Spain, a fast procedure is provided for processing the application: 10 days for a visa and 20 days for a residence permit.
 - Family members (spouses and children up to 18 years of age) and in special cases adult children may apply for a visa at the same time as the principal applicant.
 - The Golden Visa entitles all family members of the investor to work in Spain.
 - Obtaining the first residence card for a period of 2 years and the possibility of renewing it for 5 years, without effective residence.
 - With an Investor Residence Permit, you do not need to stay in Spain for more than 183 days per year, you must visit Spain once during the period of validity of the residence permit.
 - An investor visa to Spain, unlike other types of residence permits, allows you to remain tax resident in another country as you do not need to stay in Spain for more than six months.

CONS

- A relatively large investment is required.
 - The need to maintain the amount of the investment in order to renew the residence permit.
 - Maintaining tax residence in another country has the inconvenience of possible problems with the subsequent application for a residence permit and Spanish nationality.

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